



TaskUs, Inc. Announces Pricing of Initial Public Offering

June 10, 2021

NEW BRAUNFELS, Texas, June 10, 2021 (GLOBE NEWSWIRE) -- TaskUs, Inc. ("TaskUs" or the "Company") today announced the pricing of its initial public offering of 13,200,000 shares of its Class A common stock at a public offering price of \$23.00 per share. The selling stockholders have granted the underwriters a 30-day option to purchase up to an additional 1,980,000 shares of Class A common stock. The shares are expected to begin trading on the Nasdaq Global Select Market on June 11, 2021 under the symbol "TASK." The offering is expected to close on June 15, 2021, subject to the satisfaction of customary closing conditions.

TaskUs intends to use the net proceeds received by it from this offering, together with cash on hand, to satisfy payments of approximately \$127.4 million in respect of vested phantom shares held by certain current and former employees that will become due upon the completion of this offering. TaskUs will not receive any proceeds from the sale of its Class A common stock by the selling stockholders, including from any exercise by the underwriters of their option to purchase additional shares of the Class A common stock from the selling stockholders.

Goldman Sachs & Co. LLC and J.P. Morgan are acting as lead book-running managers for the offering. BofA Securities, Morgan Stanley, Baird, RBC Capital Markets, Wells Fargo Securities and William Blair are acting as joint book-runners for the offering. Blackstone, TD Securities, BTIG, Fifth Third Securities, AmeriVet Securities, Blaylock Van, LLC, C.L. King & Associates and Penserra Securities LLC are acting as co-managers for the offering.

The initial public offering is being made only by means of a prospectus. When available, copies of the final prospectus may be obtained from Goldman Sachs & Co. LLC, Prospectus Department, 200 West Street, New York, New York 10282, telephone: 1-866-902-1171, facsimile: 1-212-902-9316 or by emailing prospectus-ny@ny.email.gs.com; or J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone: 1-212-834-4533 or by emailing at prospectus-eq_fi@jpmchase.com.

A registration statement relating to these securities was filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About TaskUs

TaskUs is a provider of outsourced digital services and next-generation customer experience to innovative and disruptive technology companies, helping its clients represent, protect and grow their brands. Leveraging a cloud-based infrastructure, TaskUs serves clients in the fastest-growing sectors, including social media, e-commerce, gaming, streaming media, food delivery and ridesharing, HiTech, FinTech and HealthTech. As of March 31, 2021, TaskUs had approximately 27,500 employees across eighteen locations in the United States, the Philippines, India, Mexico, Taiwan, Greece, Ireland and Colombia.

Forward-Looking Statements

This press release contains forward-looking statements. Forward-looking statements include all statements that are not historical facts. In some cases, you can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "predicts," "intends," "trends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. These forward-looking statements include any statements regarding the expected start of trading of the Company's Class A common stock, the closing of the Company's initial public offering and the anticipated use of the net proceeds received by the Company from the offering. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors include but are not limited to those described under "Risk Factors" in the Company's registration statement relating to the initial public offering. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in the registration statement. TaskUs undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.

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