



TaskUs Announces Upsizing and Pricing of Secondary Offering of Class A Common Stock

October 21, 2021

NEW BRAUNFELS, Texas, Oct. 20, 2021 (GLOBE NEWSWIRE) -- TaskUs, Inc. ("TaskUs") announced today the pricing of a previously announced underwritten public offering of 10,000,000 shares of TaskUs Class A common stock by certain of its selling stockholders at a price to the public of \$63.50 per share. The offering was upsized from 10,000,000 shares of Class A common stock to 12,077,480 shares of Class A common stock. The selling stockholders have also granted the underwriters a 30-day option to purchase up to an additional 1,811,622 shares of Class A common stock. The offering is expected to close on October 25, 2021, subject to customary closing conditions.

TaskUs is not selling any shares of Class A common stock in the offering and will not receive any of the proceeds from the sale. TaskUs will bear the costs associated with the sale of such shares, other than the underwriting discounts.

Goldman Sachs & Co. LLC and J.P. Morgan are acting as lead book-running managers for the offering. BofA Securities, Morgan Stanley, Baird, RBC Capital Markets, Wells Fargo Securities and William Blair are acting as joint book-runners for the offering. Blackstone, TD Securities, BTIG, Fifth Third Securities, AmeriVet Securities, Blaylock Van, LLC, C.L. King & Associates and Penserra Securities LLC are acting as co-managers for the offering.

The public offering is being made only by means of a prospectus. When available, copies of the preliminary prospectus and the prospectus relating to the offering may be obtained from Goldman Sachs & Co. LLC, Prospectus Department, 200 West Street, New York, New York 10282, telephone: 1-866-902-1171, facsimile: 1-212-902-9316 or by emailing prospectus-ny@ny.email.gs.com; or J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone: 1-212-834-4533 or by emailing at prospectus-eq_fi@jpmchase.com.

A registration statement, including a prospectus, which is preliminary and subject to completion, relating to these securities has been filed with the Securities and Exchange Commission and has become effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About TaskUs

TaskUs (NASDAQ: TASK) is a provider of outsourced digital services and next-generation customer experience to innovative and disruptive technology companies, helping its clients represent, protect and grow their brands. Leveraging a cloud-based infrastructure, TaskUs serves clients in the fastest-growing sectors, including social media, e-commerce, gaming, streaming media, food delivery and ridesharing, HiTech, FinTech and HealthTech. As of June 30, 2021, TaskUs had approximately 31,500 employees across twenty locations in the United States, the Philippines, India, Mexico, Taiwan, Greece, Ireland and Colombia.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. In some cases, you can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "predicts," "intends," "trends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. These forward-looking statements include any statements regarding the offering of TaskUs Class A common stock. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors include but are not limited to those described under "Risk Factors" in the registration statement relating to the public offering. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in the registration statement. TaskUs undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law.

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